# **Commercialisation procedure of OSP Fos Tonkin 2022**



Elengy offers for subscription an additional capacity of 2000 GWh at the Fos Tonkin LNG terminal over the calendar year 2023 (normatively 4 unloadings of a unit size of 500 GWh<sup>1</sup>), with a distribution of one unloading per quarter.

As per Public Decision 2022-252 from CRE dated 07 October 2022, these unloadings are offered separately according to an auction mechanism.

The subscription window is scheduled on Tuesday 18 October 2022 (day D).

### **1.1 Registration**

The shippers wishing to participate must first register with Elengy until the day before day D at 14h00 (Paris time) by returning the Registration Form published on Elengy website, by e-mail to the following address: **Fostonkin-Development@elengy.com** 

There are no other conditions to be met.

#### **1.2 Formalisation of subscription requests**

Registered participants must submit their binding subscription request on day D before 10h00 (Paris time) by e-mail to the following address: Fostonkin-Development@elengy.com

The subscription request will specify:

- The desired quarters, for a fixed unit capacity of 500 GWh;
- A Premium, expressed in €/MWh, for each unloading that the participant undertakes to pay above the applicable regulated tariff (including term of Quarterly Capacity).

	Q1-2023		Q2-2023			Q3-2023			Q4-2023			
Shipper's request	Yes	-	No	Yes	-	No	Yes	-	No	Yes	-	No
If yes, Premium offered <sup>2</sup> (€/MWh)												

Elengy will confirm to the participant the receipt of the request and will alert the participant if his request is unusable or inconsistent. This request is binding until the end of day D+1.

#### **1.3 Process of the subscription window**

Elengy will inform the participants having submitted an admissible subscription request (bidders) on day D before 11h00 (Paris time) of the number of requests received for each unloading proposed and of the indicative Premium which would win the allocation on these provisional bases.

If applicable, the participants concerned will also be informed of the existence of a tie that may require additional processing.

Each bidder has the possibility of modifying its initial request on day D before 14h00 (Paris time) by revising only the Premiums offered upwards.

<sup>1</sup> Access to the Fos Tonkin terminal is suitable for LNG vessels of a length equal to or less than 220 m, a width equal to or less than 35 m and a draught of less than 9.75 m, such limitations corresponding to the specifications of Medmax-class LNG vessels transporting up to 75 000 m<sup>3</sup> of LNG.

<sup>2</sup> Numeric value greater than or equal to zero.

Elengy will renew the information to bidders before 14h30 (Paris time) and each participant will have the opportunity to modify their request on day D before 16h00 (Paris time) by revising only the Premiums offered upwards.

In the absence of an update from the bidder, the last request made remains valid, it being understood that to be admissible an initial subscription request must be submitted in any case on day D before 10h00 (Paris time).

## **1.4 Capacity allocation**

The subscription window will close on day D at 16h00 (Paris time).

For each unloading, the capacity will be allocated to the request expressed with the highest Premium. Capacity allocation by Elengy is binding for both parties.

The results will be transmitted as soon as possible to the bidders and the procedure will be closed no later than the next day (day D+1) at 16h00 (Paris time). The other registered participants will also be informed of the results of the allocation procedure.

If necessary, in the event that there are tied bidders on an unloading, they will be informed on day D before 16h30 (Paris time) and they will have the possibility to revise eventually their Premium upwards on day D before 17h30 (Paris time). If the situation persists, a draw will be made between the tied bidders.

At the end of the allocation procedure, if there are still unallocated capacities, these will be published by Elengy and accessible under the usual « first come, first served » allocation rule.

It is reminded that the recipient of the unloading of the first quarter of 2023 will have until 20 October 2022 to submit an annual schedule request.

## **1.5 Invoicing of allocated capacities**

Minimum payment obligation will apply to the applicable regulated tariff (Number of Berthing Rate and Unloaded Quantity Rate applied to the Quarterly Capacity) in accordance with the contract for access to the LNG terminal as well as the commitment on the Premium.