

## **APPENDIX 5**

### **PRICE AND VALUE OF THE RATE TERMS**

#### **English translation for information**

##### **Disclaimer**

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The rate terms of this appendix are defined in accordance with the provisions of CRE deliberation no. 2025-41 of 6 February 2025 concerning the tariff for using regulated LNG terminals, deciding on the change as of 1 April 2025 of the tariff for using regulated LNG terminals.

## 1 DEFINITIONS

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The definitions below supplement the definitions set out in the General Terms and Conditions of the Contract.

**Energy Variable Rate (TVE)**: unit price applied to Unloaded Quantities and intended to cover the variable electricity costs of each terminal, expressed in Euros per MWh and defined in article 4 of the present appendix.

**Fixed LNG Stock Transfer Rate (TFTS)**: flat-rate price for subscription to the LNG Stock Transfer service, in accordance with Paragraph 8.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per month and defined in Article 4 of this Appendix.

**Fixed Reloading Rate (TFR)**: unit price applied to each Reloading, expressed in euros per Reloading defined in Article 4 of this Appendix.

**Gas in Kind Rate (TN)**: share of the Unloaded Quantities withdrawn by the Operator to cover the Terminal's gas consumption, defined in Article 4 of this Appendix.

**Monthly Send-Out Option Rate (TEM)**: unit price applied to the Quantities covered in Monthly Send-Out Option, in accordance with Paragraph 6.2 of the General Terms and Conditions and Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

**Number of Berthings Rate (TNA)**: unit price applied to the number of Unloadings or Reloadings expressed in euros per Unloading or Reloading and defined in Article 4 of this Appendix.

**Number of Reloadings (NR)**: total number of Reloadings that the Shipper has performed over a certain period.

**Number of Unloadings (ND)**: total number of Unloadings that the Shipper has performed over a certain period.

**Proportional LNG Stock Transfer Rate (TPTS)**: unit price applied to the LNG Stock Transfer Quantities delivered or received in accordance with Paragraph 8.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

**Reloaded Quantity Rate (TOR)**: unit price applied to the Reloaded Quantities, in accordance with Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of the Appendix.

**Stored Quantity Rate (TOS)**: unit price applied to the Monthly Storage Space and the Inventory Extension Option, in accordance with Paragraph 8.2.2 and 6.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

**Unloaded Quantity Rate (TOD)**: unit price applied to the Unloaded Quantities, in accordance with Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of the Appendix.

## 2 SHIPPER'S MINIMUM PAYMENT OBLIGATIONS

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The Shipper's minimum payment obligation concerns each of the rates that make up its Subscription as defined in Appendix 1 of its Contract

### 2.1 Unloading minimum payment obligation

#### 2.1.1 Contractual Number of Unloadings minimum payment obligation

The minimum payment obligation relating to the Contractual Number of Unloadings (NDC) for a given Invoicing Period is equal to:

$$o \quad PND_{PF} = NDC \times TNA \text{ euros}$$

If, in an Invoicing Period, the TNA rate changes, the minimum payment obligation is established by replacing the TNA with the weighted average from the number of Months of values of this rate over the Invoicing Period.

If during an Invoicing Period, the value of the Shipper's NDC changes, the minimum payment obligation is calculated by applying the TNA in effect on the given Month of said change.

In the event of using a Shared Cargo Service, the minimum payment obligation for each Shipper is equal to the division of the Number of Berthings Rate (TNA) by the number n of Shippers that have subscribed to Regasification

capacities under the Unloading:

$$o \quad PNDPC_{PF} = TNA / n$$

### 2.1.2 Contractual Unloaded Quantity minimum payment obligation

The minimum payment obligation relating to the Contractual Unloaded Quantity over a given Invoicing Period is equal to:

$$o \quad PQD_{PF} = QDC \times TQD \text{ euros}$$

If, in an Invoicing Period, the TQD rate changes, the minimum payment obligation is established by replacing the TQD with the weighted average from the number of Months of values of this rate over the Invoicing Period.

If during an Invoicing Period, the value of the Shipper's QDC changes, the minimum payment obligation is calculated by applying the TQD in effect on the given Month of said change.

In the case of Shipper that has subscribed to the SMART service, if the increase in the QDC is associated with the increase in the NDC and is reserved after the 20th of M-1 for Month M, the TQD Rate taken into account will be that of the SPOT service.

In the event of using a Shared Cargo Service, minimum payment obligation for each Shipper is equal to the product of the Shipper's share (%PC), the quantity subscribed to by all shippers for the Unloading (QDCPC) and the Unloaded Quantity Rate (TQD):

$$o \quad PQDPC_{PF} = \%PC \times QDCPC \times TQD \text{ euros}$$

## 2.2 Reloading minimum payment obligation

### 2.2.1 Contractual Number of Reloadings minimum payment obligation

The minimum payment obligation relating to the Number of Contractual Reloadings for a given Month is equal to:

$$o \quad PNR_{PM} = NRC \times (TFR + TNA) \text{ euros}$$

The TFR and TNA rates taken into account are those in use for the given Month.

### 2.2.2 Contractual Reloaded Quantity minimum payment obligation

The minimum payment obligation relating to the Contractual Reloaded Quantity for a given Month is equal to:

$$o \quad PQR_{PM} = QRC \times TQR \text{ euros}$$

The TQR rate taken into account is the one in use for the given Month.

The QRC quantity is the maximum of the following two (2) quantities:

- o the quantity programmed by the Operator on reserving the Reloading by the Shipper,
- o the quantity programmed by the Operator on notification of the Reloading in the Shipper's Monthly Schedule.

## 2.3 Monthly Send-Out Option minimum payment obligation

The minimum payment obligation relating to the Monthly Send-Out Option for a given Month is equal to:

$$o \quad PQEM_{PM} = QEM_{PM} \times TEM \text{ euros}$$

The TEM rate taken into account is the one in use for the given Month.

The QEM<sub>PM</sub> quantity is the quantity allocated by the Operator to the Shipper under the Monthly Send-Out Option.

### 3 PRICES

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#### 3.1 Price proportional to the Unloaded Quantity

For each Month M, the price  $PQD_M$ , is equal to:

- o  $PQD_M = 1/12 \times PQD_{PF}$  if  $QD_M$  is lower than or equal to  $QD_{ADPM}$ ;

Or

- o  $PQD_M = 1/12 \times PQD_{PF} + (QD_M - QD_{ADPM}) \times TQD$  euros if  $QD_M$  is higher than  $QD_{ADPM}$

Where:

- $QD_M$ , sum of the Quantities Unloaded in Month M with the exclusion of the Unloaded Quantities subscribed to under the Pooling Service and/or use of the Subscription Account
- $QD_{ADPM}$ , sum of the quantities scheduled to be unloaded in Month M as defined in the Shipper's last Annual Programme in use
- $PQD_{PF}$ , price proportional to the Shipper's QDC, as defined on the date of notification of the Annual Programme by the Operator to the Shipper, calculated in accordance with paragraph 2.1.2 of this appendix.

#### 3.2 Price proportional to the Energy Variable Costs

For each Month M, the  $PVE_m$ , price is equal to:

$$PVE_m = QD_m \times TVE \text{ Euros}$$

Where:

$QD_m$ , cumulative Quantities Unloaded in Month M

#### 3.3 Price proportional to the Reloaded Quantity

For each Month M, the  $PQR_M$  price, proportional to the Reloaded Quantity, is equal to the product of  $QR_M$ , which is the combined total of the Reloaded Quantities over the Month at the Terminal, multiplied by the TQR:

- o  $PQR_M = QR_M \times TQR$  euros

The price used will be the maximum between the Shipper's minimum payment obligation ( $PQR_{PM}$ ) and the price calculated above ( $PQR_M$ ).

#### 3.4 Price proportional to the Number of Unloadings

For each Month M, the price  $PND_M$ , is equal to:

- o  $PND_M = 1/12 \times PND_{PF}$  if  $ND_M$  is lower than or equal to  $ND_{ADPM}$ ;

Or

- o  $PND_M = 1/12 \times PND_{PF} + (ND_M - ND_{ADPM}) \times TNA$  euros if  $ND_M$  is higher than  $ND_{ADPM}$

Where:

- $ND_M$ , Number of Unloading(s) in Month M with the exclusion of the Unloadings subscribed to under the Pooling Service and/or use of the Subscription Account
- $ND_{ADPM}$ , Number of Unloading(s) scheduled for Month M as defined in the Shipper's last Annual Programme in use

- $PND_{PF}$ , price proportional to the Shipper's NDC, as defined on the date of notification of the Annual Programme by the Operator to the Shipper and calculated in accordance with paragraph 2.1.1 of this appendix.

### **3.5 Price proportional to the Number of Reloadings**

For each Month M, the  $PNR_M$  price, proportional to the Number of Reloadings, is equal to the product of  $NR_M$ , Number of Reloadings performed over the Month at the Terminal, multiplied by the sum of TFR and TNA:

$$o \quad PNR_M = NR_M \times (TFR + TNA) \text{ euros}$$

The price used will be the maximum between the Shipper's minimum payment obligation ( $PNR_{PM}$ ) and the price calculated above ( $PNR_M$ ).

### **3.6 Monthly Storage Space**

This rate only applies to the Shipper allocated a Monthly Storage Space.

For each Month M, the price  $PES_M$  of allocation of a Monthly Storage Space is equal to the product of Dd (number of subscription months), by ESM (Monthly Storage Space) by TQS (Stored Quantity Rate):

$$o \quad PES_M = TQS \times ESM \times Dd \text{ euros}$$

### **3.7 Inventory Extension Option**

This rate only applies to the Shipper having requested the Inventory Extension Option and being allocated a positive Shared Stock Level at the end of Month M.

For each Month M, the price  $PPI_M$  of the Inventory Extension Option is equal to the product of its Reference Shared Stock Level at the end of Month M by TQS (Stored Quantity Rate) :

$$PPI_M = TQS \times V \text{ Euros}$$

Where V is the Reference Shared Stock Level of the Shipper at the end of Month M allocated by the Operator under the Inventory Extension Option.

### **3.8 LNG stock transfer**

This rate only applies to Shippers that have subscribed to the LNG Stock Transfer service.

For each Month M, the  $PTS_M$  price for use of the LNG Stock Transfer service is equal to the sum of TFTS, and the product of TPTS multiplied by  $QTS_M$ , which are the LNG Stock Transfer Quantities delivered or received over this Month:

$$o \quad PTS_M = TFTS + TPTS \times QTS_M \text{ euros}$$

### **3.9 Pooling Service**

This rate applies to Shippers that have used the Pooling Service.

For a given Month M, the price of the Pooling Service  $PPOOL_M$  is equal to:

$$o \quad PPOOL_M = (S_M - C) + 0.1 \times C$$

- o C: pooling credit, expressed in euros, of the Shipper, the value of which is only confirmed at the end of the given Month
- o  $S_M$ : price applicable to the subscription without pooling.

Knowing that the price of the Pooling Service  $PPOOL_M$  cannot be lower than the maximum between the Number of Berthings Rate (TNA) and ten (10) per cent of the subscription price without use of the Pooling Service ( $S_M$ ).

The price applicable to the subscription without use of the Pooling Service ( $S_M$ ) is determined as the maximum between the additional quantity scheduled by the Operator on notification of the Monthly Schedule to the Shipper and the additional quantity unloaded above the Shipper's QDC for the given Month.

### **3.10 Cargo Sharing Service**

For a given Month, for the Unloading concerned, the unit price used for each shipper concerning the Number of Unloadings is equal to the division of the Number of Berthings Rate (TNA) by the number n of shippers that have subscribed to Regasification capacities under the Unloading:

$$o \quad PNDPC_M = TNA / n$$

For a given Month, for the Unloading concerned, the price proportional to the Quantity Unloaded used for each shipper is equal to the product of the Shipper's share (%PC), the Quantity Unloaded by all shippers for the Unloading (QDCPC<sub>M</sub>) and the Unloaded Quantity Rate (TQD):

$$o \quad PQDPC_M = \%PC \times QDCPC_M \times TQD \text{ euros}$$

The price used for each Shipper will be the maximum between the Shipper's minimum payment obligation (PQDPC<sub>PF</sub>) and the price calculated above (PQDPC<sub>M</sub>).

### **3.11 Monthly Send-Out Option**

For each Month M during which the Shipper is allocated the Monthly Send-Out Option, the price of the Monthly Send-Out Option, PQEM<sub>M</sub>, is equal to the product of the TEM (rate of the Monthly Send-Out Option) by the quantity QEM<sub>M</sub> that is the subject of the Monthly Send-Out Option.

$$o \quad PQEM_M = QEM_M * TEM \text{ euros}$$

The price used will be the maximum between the Shipper's minimum payment obligation (PQEM<sub>PM</sub>) and the price calculated above (PQEM<sub>M</sub>).

#### 4 VALUE OF THE RATE TERMS

|                                                |                                                                                                                  |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| TNA<br>(Number of Berthings Rate)              | €100,000/berthing                                                                                                |
| TQD<br>(Unloaded Quantity Rate)                | SMART: €0.982/ MWh unloaded (*)<br>SPOT: €0.736 / MWh unloaded (*)<br>Quarterly Capacity : €1.082 / MWh unloaded |
| TVE (Energy Variable Rate)                     | 0.057 €/MWh                                                                                                      |
| TN<br>(Gas in Kind Rate)                       | 0.1 %                                                                                                            |
| TQR (Reloaded Quantity Rate)                   | €0.32/MWh Reloaded                                                                                               |
| TFR (Fixed Reloading Rate)                     | €100,000/Reloading                                                                                               |
| TFTS<br>(Fixed Stock Transfer Rate)            | €500/Month                                                                                                       |
| TPTS<br>(Proportional LNG Stock Transfer Rate) | €0.01/MWh                                                                                                        |
| TQS (Stored Quantity Rate)                     | €1/MWh/Month                                                                                                     |
| TEM<br>(Monthly Send-Out Option Rate)          | €0.1/MWh                                                                                                         |

(\*) The conditions for applying these rates are explained in the CRE's decision n°2025-41 of 6 February 2025 mentioned above.