

APPENDIX 6

CALCULATION TERMS AND CONDITIONS FOR REFERENCE SEND-OUT

English translation for information

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1 CALCULATION TERMS AND CONDITIONS FOR REFERENCE SENT-OUT FOR SHIPPERS SENT-OUT ACCORDING TO THE SMART RULES

1.1 Reference Shared Stock Levels of Shippers sent-out according to the SMART rules

The Operator uses the Shipper's Monthly Schedules in Month M-1 as a basis to establish the best estimate of the Shared Stock for Shippers sent-out according to the SMART rules for the first Day of Month M.

The final sum of the Reference Shared Stock Levels on the last Day of Month M shall be determined by the calculation alone, within the limits of a time frame established by the Operator that is as long as possible and compatible with the rest of the Annual Schedule.

1.2 Reference Send-Out for all Shippers sent-out according to the SMART rules

The Operator defines the Reference Send-Out for all Shippers sent-out according to the SMART rules in accordance with the Monthly Unloading Schedule of all of the Shippers and taking into account the sum of their Reference Shared Stock Levels. The Reference Send-Out for all Shippers sent-out according to the SMART rules shall be determined by an optimisation calculation subject to constraints that has as its objective a Send-Out in stages that are as long as possible.

1.3 Reference Send-Out of the Shipper sent-out according to the SMART rules

The Reference Send-Out for all of the Shippers that are sent-out according to the SMART rules for a Month M is allocated proportionally between them using a Send-Out Ratio.

The Reference Send-Out of a Shipper that is sent-out according to the SMART rules is zero when its Reference Shared Stock Level is equal to its Overdraft Authorisation.

Send-Out Ratio of the Shipper sent-out according to the SMART rules:

The Send-Out Ratio of a Shipper sent-out according to the SMART rules is defined for Month M as being the ratio between:

- o the sum of its Reference Shared Stock Level at the start of the Month M and the quantities scheduled for Unloading by the Shipper in Month M, after deduction of the quantities scheduled for Reloading, plus the variation of LNG Stock Transfer quantity and the variation of energy quantity received from/transferred to the Dedicated Storage Space diminished by its Reference Shared Stock Level at the end of Month M, on the one hand, and
- o the sum of their Reference Shared Stock Level at the start of the Month M and the quantities scheduled by all Shippers sent-out according to the SMART rules in Month M, after deduction of the quantities scheduled for Reloading, plus the variation of all LNG Stock Transfer Quantities and the variation of energy quantity received from/transferred to the Dedicated Storage Spaces diminished by their Reference Shared Stock Level at the end of Month M, on the other hand.

Reference Shared Stock Level of the Shipper that has subscribed to SMART at the start and end of Month M:

The Operator uses the best estimate of the Shared Stock Level of the Shipper sent-out according to the SMART rules at the end of Month M-1 to establish the Reference Stock Level at the beginning of Month M.

The Reference Shared Stock Level at the end of Month M is defined as the sum of the contribution to this stock of the Energy Content of each Unloading of the Shipper scheduled over the last 12 days of the month, according to the Window of Arrival of the said Unloading.

For the sole purpose of calculating the Reference Shared Stock Level at the end of the month, each scheduled Unloading is considered to have been issued on a linear basis. Thus, the contribution of an Unloading to the Reference Shared Stock Level at the end of the Month is equal to :

J_D being the last day of the Month :

- o $11/12^{th}$ of the Energy Content of an Unloading scheduled on the last day of the Month, i.e. J_D
- o $10/12^{th}$ of the Energy Content of an Unloading scheduled on the day preceding J_D , i.e. $J_D - 1$
- o $9/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 2$
- o $8/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 3$
- o $7/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 4$
- o $6/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 5$
- o $5/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 6$
- o $4/12^{th}$ of the Energy Content of an Unloading scheduled on $J_D - 7$

- o 3/12th of the Energy Content of an Unloading scheduled on J_D -8
- o 2/12th of the Energy Content of an Unloading scheduled on J_D -9
- o 1/12th of the Energy Content of an Unloading scheduled on J_D -10

If no Unloading is scheduled by the Shipper for Month M or if all the Unloadings are scheduled before day J_D -10, then the value of the Reference Shared Stock Level at the end of Month M is equal to zero (0).

Reference Shared Stock Level at the end of Month M for the Shipper having subscribed to SMART and under the Inventory Extension Option :

As an exception to the above, the Shipper's Reference Shared Stock Level at the end of Month M under the Inventory Extension Option cannot be superior to the most constraining of the following conditions :

- The difference between its Shared Stock Level on the 1st day of Month M and the balance between its Unloadings and Reloadings scheduled on Month M ;
- The truck-loading and/or the micro-methane vessels loading capacity subscribed for the Month M+1, netted by the Unloadings scheduled in the Annual Schedule of this same Month M+1;
- The total volume made available by the Terminal for the Inventory Extension Option.

1.4 Start of Reference Send-Out of the Shipper sent-out according to the SMART rules

The Reference Send-Out of the Shipper starts on the first day of Month M.

2 CALCULATION TERMS AND CONDITIONS FOR REFERENCE SEND-OUTS FOR SHIPPERS SEND-OUT ACCORDING TO THE SPOT RULES

2.1 Reference Send-Out for all of the Shippers sent-out according to the SPOT rules

The Operator defines the Reference Send-Out for the Shipper sent-out according to the SPOT rules by taking into account the request from the Shipper., provided that there is no impact on the Reference Emissions of other Shippers.

2.2 Start of Reference Send-Out of the Shipper sent-out according to the SPOT rules

By default, the Reference Send-Out of the Shipper issued according to the SPOT rules will start on the first Day of the Month of its Window of Arrival, subject to the provision of a Negative Stock and Offsetting Guarantee in accordance with the stipulations of article 3 of appendix 7.. However, the Operator has the possibility to anticipate the start of the Reference Emission within a limit of two (2) Days.

3 METHODS FOR CALCULATING THE REFERENCE SEND-OUT OF THE MONTHLY SEND-OUT OPTION OF THE SHIPPER

3.1 Reference Send-Out of the Monthly Send-Out Option of the Shipper

The Operator defines the Reference Send-Out of the Monthly Send-Out Option of the Shipper as being equal for each Day to one nth of the quantity subscribed under in the Monthly Send-Out Option after deduction of gas-in-kind defined in paragraph 11.5 of the General Terms and Conditions, (n) being the duration of the month, expressed in Days, subject to the stipulations of paragraph 6.2 of Appendix 2.

3.2 Start of the Reference Send-Out of the Monthly Send-Out Option

In the case of a SMART Shipper, the Reference Send-Out for the Monthly Send-Out Option begins on the first day of the Month in which its Window of Arrival falls.

In the case of a SPOT Shipper, the Reference Send-Out of the Monthly Send-Out Option begins on the first Day of the Month following that of its Unloading date.

4 MODIFICATION OF THE REFERENCE SEND-OUT OF A SHIPPER THAT REQUESTS INTRA-MONTHLY SCHEDULING OR RESCHEDULING

4.1 Shipper that has subscribed to the SMART service

In the event of acceptance by the Operator of the request for reservation or the request for modification of the Window of Arrival and/or the Quantities Unloaded or Reloaded, the latter shall recalculate the Shipper's Reference Send-Out if necessary. To do this, the Operator shall try and smooth out the impact of change as much as possible over a period that starts on the Day of notification of the new Monthly Schedule for the Month concerned by the Operator and at the latest thirty (30) Days after the Day of the change.

The method used to smooth out the change is similar to that applied in paragraphs 1.1 and 1.2 of this appendix and must as far as possible leave the Send-Out and Stock Levels unchanged after the above-mentioned period.

4.2 Shipper that has subscribed to the SPOT service

In the event of acceptance by the Operator of the request for modification of the Window of Arrival and/or the Quantities Unloaded, the latter shall recalculate the Shipper's Reference Send-Out. The Operator shall no longer be obliged to guarantee a Reference Send-Out each Day as notified in its Monthly Schedule.