

APPENDIX 5

PRICE AND VALUE OF THE RATE TERMS

English translation for information

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The rate terms of this appendix are defined in accordance with the provisions of the French Energy Regulation Commission's (CRE) decision of 31 January 2023 concerning the tariff for using regulated LNG terminals, deciding on the upgrading on 1 April 2023 of the tariff for using regulated LNG terminals.

1 DEFINITIONS

The definitions below supplement the definitions set out in the General Terms and Conditions of the Contract.

Fixed LNG Stock Transfer Rate (TFTS): fixed price for subscription to the LNG Stock Transfer service, in accordance with Paragraph 8.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per month and defined in Article 4 of this Appendix.

Fixed Reloading Rate (TFR): fixed price applied to each Reloading, expressed in euros per Reloading defined in Article 4 of this Appendix.

Gas in Kind Rate (TN): share of the Unloaded Quantities withdrawn by the Operator to cover the Terminal's gas consumption, defined in Article 4 of this Appendix.

Number of Berthings Rate (TNA): fixed price applied to the number of Unloadings or Reloadings expressed in euros per Unloading or Reloading and defined in Article 4 of this Appendix.

Number of Reloadings (NR): total number of Reloadings that the Shipper has performed over a certain period.

Number of Unloadings (ND): total number of Unloadings that the Shipper has performed over a certain period.

Proportional LNG Stock Transfer Rate (TPTS): fixed price applied to the LNG Stock Transfer Quantities delivered or received in accordance with Paragraph 8.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

Reloaded Quantity Rate (TQR): unit price applied to the Reloaded Quantities, in accordance with Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of the Appendix.

Stored Quantity Rate (TQS): fixed price applied to the Monthly Storage Space and the Inventory Extension Option, in accordance with Paragraph 8.2.2 and 6.3 of the General Terms and Conditions and Article 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

Uniform Send-Out Option Rate (TB): fixed price applied to the Quantities covered in Uniform Send-Out Option, in accordance with Paragraph 6.2 of the General Terms and Conditions and Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of this Appendix.

Unloaded Quantity Rate (TQD): fixed price applied to the Unloaded Quantities, in accordance with Articles 2 and 3 of this Appendix, expressed in euros per MWh and defined in Article 4 of the Appendix.

2 SHIPPER'S MINIMUM PAYMENT OBLIGATIONS

The Shipper's minimum payment obligation concerns each of the rates that make up its Subscription as defined in Appendix 1 of its Contract

2.1 Unloading minimum payment obligation

2.1.1 Contractual Number of Unloadings minimum payment obligation

The minimum payment obligation relating to the Contractual Number of Unloadings (NDC) for a given Invoicing Period is equal to:

- $PND_{PF} = NDC \times TNA$ euros

If, in an Invoicing Period, the TNA rate changes, the minimum payment obligation is established by replacing the TNA with the weighted average from the number of Months of values of this rate over the Invoicing Period.

If during an Invoicing Period, the value of the Shipper's NDC changes, the minimum payment obligation is calculated by applying the TNA in effect on the given Month of said change.

In the event of using a Shared Cargo Service, the minimum payment obligation for each Shipper is equal to the division of the Number of Berthings Rate (TNA) by the number n of Shippers that have subscribed to Regasification capacities under the Unloading:

- $PNDPC_{PF} = TNA / n$

2.1.2 Contractual Unloaded Quantity minimum payment obligation

The minimum payment obligation relating to the Contractual Unloaded Quantity over a given Invoicing Period is equal to:

- $PQD_{PF} = QDC \times TQD$ euros

If, in an Invoicing Period, the TQD rate changes, the minimum payment obligation is established by replacing the TQD with the weighted average from the number of Months of values of this rate over the Invoicing Period.

If during an Invoicing Period, the value of the Shipper's QDC changes, the minimum payment obligation is calculated by applying the TQD in effect on the given Month of said change.

In the case of Shipper that has subscribed to the SMART service, if the increase in the QDC is associated with the increase in the NDC and is reserved after the 20th of M-1 for Month M, the TQD Rate taken into account will be that of the SPOT service.

In the event of using a Shared Cargo Service, minimum payment obligation for each Shipper is equal to the product of the Shipper's share (%PC), the quantity subscribed to by all shippers for the Unloading (QDCPC) and the Unloaded Quantity Rate (TQD):

- $PQDPC_{PF} = \%PC \times QDCPC \times TQD$ euros

2.2 Reloading minimum payment obligation

2.2.1 Contractual Number of Reloadings minimum payment obligation

The minimum payment obligation relating to the Number of Contractual Reloadings for a given Month is equal to:

- $PNR_{PM} = NRC \times (TFR + TNA)$ euros

The TFR and TNA rates taken into account are those in use for the given Month.

2.2.2 Contractual Reloaded Quantity minimum payment obligation

The minimum payment obligation relating to the Contractual Reloaded Quantity for a given Month is equal to:

- $PQR_{PM} = QRC \times TQR$ euros

The TQR rate taken into account is the one in use for the given Month.

The QRC quantity is the maximum of the following two (2) quantities:

- the quantity programmed by the Operator on reserving the Reloading by the Shipper,
- the quantity programmed by the Operator on notification of the Reloading in the Shipper's Monthly Schedule.

2.3 Uniform Send-Out Option minimum payment obligation

The minimum payment obligation relating to the Uniform Send-Out Option for a given month is equal to:

- $PQB_{PM} = QB_{PM} * TB$ euros

The TB rate taken into account is the one in use for the given Month.

The QB quantity is the maximum of the following two (2) quantities:

- the quantity programmed by the Operator on subscription to the Uniform Send-Out Option by the Shipper
- the quantity programmed by the Operator on notification of the Shipper's Monthly Schedule.

3 PRICES

3.1 Price proportional to the Unloaded Quantity

For each Month M, the price PQD_M , is equal to:

- $PQD_M = 1/12 \times PQD_{PF}$ if QD_M is lower than or equal to QD_{ADPM} ;

Or

- $PQD_M = 1/12 \times PQD_{PF} + (QD_M - QD_{ADPM}) \times TQD$ euros if QD_M is higher than QD_{ADPM}

Where:

- QD_M , sum of the Quantities Unloaded in Month M with the exclusion of the Unloaded Quantities subscribed to under the Pooling Service and/or use of the Subscription Account
- QD_{ADPM} , sum of the quantities scheduled to be unloaded in Month M as defined in the Shipper's last Annual Programme in use
- PQD_{PF} , price proportional to the Shipper's QDC, as defined on the date of notification of the Annual Programme by the Operator to the Shipper, calculated in accordance with paragraph 2.1.2 of this appendix.

3.2 Price proportional to the Reloaded Quantity

For each Month M, the PQR_M price, proportional to the Reloaded Quantity, is equal to the product of QR_M , which is the combined total of the Unloaded Quantities over the Month at the Terminal, multiplied by the TQR:

- $PQR_M = QR_M \times TQR$ euros

The price used will be the maximum between the Shipper's minimum payment obligation (PQR_{PM}) and the price calculated above (PQR_M).

3.3 Price proportional to the Number of Unloadings

For each Month M, the price PND_M , is equal to:

- $PND_M = 1/12 \times PND_{PF}$ if ND_M is lower than or equal to ND_{ADPM} ;

Or

- $PND_M = 1/12 \times PND_{PF} + (ND_M - ND_{ADPM}) \times TNA$ euros if ND_M is higher than ND_{ADPM}

Where:

- ND_M , Number of Unloading(s) in Month M with the exclusion of the Unloadings subscribed to under the Pooling Service and/or use of the Subscription Account
- ND_{ADPM} , Number of Unloading(s) scheduled for Month M as defined in the Shipper's last Annual Programme in use
- PND_{PF} , price proportional to the Shipper's NDC, as defined on the date of notification of the Annual Programme by the Operator to the Shipper and calculated in accordance with paragraph 2.1.2 of this appendix.

3.4 Price proportional to the Number of Reloadings

For each Month M, the PNR_M price, proportional to the Number of Reloadings, is equal to the product of NR_M , Number of Reloadings performed over the Month at the Terminal, multiplied by the sum of TFR and TNA:

- $PNR_M = NR_M \times (TFR + TNA)$ euros

The price used will be the maximum between the Shipper's minimum payment obligation (PNR_{PM}) and the price calculated above (PNR_M).

3.5 Monthly Storage Space

This rate only applies to the Shipper allocated a Monthly Storage Space.

For each Month M, the price PES_M of allocation of a Monthly Storage Space is equal to the product of Dd (number of subscription months), by ESM (Monthly Storage Space) by TQS (Stored Quantity Rate):

- $PES_M = TQS \times ESM \times Dd$ euros

3.6 Inventory Extension Option

This rate only applies to the Shipper having requested the Inventory Extension Option and being allocated a positive Shared Stock Level at the end of month M.

For each month M, the price PPI_M of the Inventory Extension Option is equal to the product of its Reference Shared Stock Level at the end of month M by TQS (Stored Quantity Rate) :

$$PPI_M = TQS \times V \text{ Euros}$$

Where V is the Reference Shared Stock Level of the Shipper at the end of month M allocated by the Operator under the Inventory Extension Option.

3.7 LNG stock transfer

This rate only applies to Shippers that have subscribed to the LNG Stock Transfer service.

For each Month M, the PTS_M price for use of the LNG Stock Transfer service is equal to the sum of TFTS, and the product of TPTS multiplied by QTS_M , which are the LNG Stock Transfer Quantities delivered or received over this month:

- $PTS_M = TFTS + TPTS \times QTS_M$ euros

3.8 Pooling Service

This rate applies to Shippers that have used the Pooling Service.

For a given Month M, the price of the Pooling Service $PPOOL_M$ it equal to:

- $PPOOL_M = (S_M - C) + 0.1 \times C$
 - C: pooling credit, expressed in euros, of the Shipper, the value of which is only confirmed at the end of the given Month
 - S_M : price applicable to the subscription without pooling.

Knowing that the price of the Pooling Service $PPOOL_M$ cannot be lower than the maximum between the Number of Berthings Rate (TNA) and ten (10) per cent of the subscription price without use of the Pooling Service (S_M).

The price applicable to the subscription without use of the Pooling Service (S_M) is determined as the maximum between the additional quantity scheduled by the Operator on notification of the Monthly Schedule to the Shipper and the additional quantity unloaded above the Shipper's QDC for the given Month.

3.9 Cargo Sharing Service

For a given month, for the Unloading concerned, the unit price used for each shipper concerning the Number of Unloadings is equal to the division of the Number of Berthings Rate (TNA) by the number n of shippers that have subscribed to Regasification capacities under the Unloading:

- $PNDPC_M = TNA / n$

For a given month, for the Unloading concerned, the price proportional to the Quantity Unloaded used for each shipper is equal to the product of the Shipper's share (%PC), the Quantity Unloaded by all shippers for the Unloading ($QDCPC_M$) and the Unloaded Quantity Rate (TQD):

- $PQDPC_M = \%PC \times QDCPC_M \times TQD$ euros

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The price used for each Shipper will be the maximum between the Shipper's minimum payment obligation (PQDPC_{PF}) and the price calculated above (PQDPC_M).

3.10 Uniform Send-Out Option

For each Month M during which the Shipper is allocated the Uniform Send-Out Option, the price of the Uniform Send-Out Option, PQB_M, is equal to the product of the TB rate of the Uniform Send-Out Option by the quantity QB_M that is the subject of the Uniform Send-Out Option.

- $PQB_M = QB_M * TB$ euros

The price used will be the maximum between the Shipper's minimum payment obligation (PQB_{PM}) and the price calculated above (PQB_M).

4 VALUE OF THE RATE TERMS

TNA (Number of Berthings Rate)	€100,000/berthing
TQD (Unloaded Quantity Rate)	SMART: €1.306 / MWh unloaded (*) SPOT: €0.980 / MWh unloaded (*) Quaterly Capacity : €1,406 / MWh unloaded
TN (Gas in Kind Rate)	0.1 %
TQR (Reloaded Quantity Rate)	€0.324/MWh Reloaded
TFR (Fixed Reloading Rate)	€120,000/Reloading
TFTS (Fixed Stock Transfer Rate)	€500/Month
TPTS (Proportional LNG Stock Transfer Rate)	€0.01/MWh
TQS (Stored Quantity Rate)	€1/MWh/month
TB (Uniform Send-Out Option Rate)	€0.07/MWh

(*) The conditions for applying these rates are explained in the CRE's decision of 31 January 2023 mentioned above.