

#Energytransition #hub #LNG

Closing of OSP Montoir: Montoir-de-Bretagne LNG terminal fully booked from 2023 to 2035

In order to response to market signals for regasification capacity, Elengy conducted a commercial operation for Montoir-de-Bretagne LNG terminal, from July to November 2019. The Open Subscription Period (OSP) consisted of offering the not yet subscribed regasification capacity, i.e. more than 3.5 billion cubic meters (bcm) per year, for the period 2021 to 2035. The operation was endorsed by the French Energy Regulatory Commission (CRE).

Strong market interest for Elengy's LNG terminal services

As a result of this operation, the Montoir-de-Bretagne terminal is now fully booked between 2023 and 2035. And only few capacities remain available in 2021 and 2022. This result reflects the dynamism of the LNG market , as well as the appetite for regasification capacity in France, gateway to North-West Europe gas markets. Furthermore, it shows that gas has an important role to play in the energy transition in Europe in the coming years.

Launching a reflection on market needs

In order to better meet clients expectations, Elengy and its subsidiary Fosmax LNG, owner of the Fos Cavaou LNG terminal near Marseille, are now willing to study the different development options for offering capacities at Fos Cavaou LNG terminal beyond 2030 and at Montoir-de-Bretagne beyond 2035. These two sites offer direct and attractive access to European markets, with their strategic position on the Mediterranean and Atlantic coasts. Their wide offer also make them competitive LNG hubs: cargoes unloading, ship reloading, ship to ship transshipment, cooling-down, gassing-up, LNG bunkering, truck loading...

Montoir-de-Bretagne LNG terminal: a true LNG hub for North-West Europe

Commissioned in 1980, Montoir-de-Bretagne LNG terminal, part of Nantes-Saint-Nazaire Port, offers market players an efficient facility with 360 000 m³ of storage capacity and two berths, capable of accommodating LNG tankers up to 267 000 m³ (Q-Max).

Elengy has significantly invested in recent years to transform and modernize this infrastructure. Montoir-de-Bretagne LNG terminal is the leader in Europe for LNG transshipment operations, a service implemented in April 2018.

About Elengy

A pioneer in liquefied natural gas (LNG), Elengy is a GRTgaz subsidiary within the ENGIE Group. Leader in LNG terminal services in Europe, Elengy is serving all energy suppliers wishing to import liquefied natural gas to supply French and European markets. Elengy operates and develops three LNG terminals in France: Montoir-de-Bretagne on the Atlantic coast, Fos Cavaou and Fos Tonkin on the Mediterranean coast.


Some key figures for 2018:

370 employees

Regasification capacity: more than 20 bcm per year

Unloaded Energy Quantity in 2018: more than 22% of the French consumption

215 LNG vessel calls

Press contact : Valérie Gentil, Communication Director
Tel. : +33 (0)6 71 57 91 32 valerie.gentil@elengy.com
To know more: www.elengy.com  @Elengy