

Elengy acquires Total's shares in Fosmax LNG

Elengy has just acquired Total's shares in Fosmax LNG, the company that owns the liquefied natural gas (LNG) terminal at Fos Cavaou. Elengy now owns 100% of its three LNG terminals: Fos Cavaou, Fos Tonkin and Montoir-de-Bretagne. Until now Fosmax LNG was owned 72.5% by Elengy and 27.5% by Total Gaz Electricité Holding France (TGEHF).

The acquisition of the shares is financed mainly by an increase in Elengy's capital reserved for the Société d'Infrastructures Gazières (SIG). The SIG now owns close to 18% of Elengy's capital, with the balance being held by GRTgaz.

For Elengy, the European leader in LNG terminals, and for its shareholders, this acquisition reflects the ambition to increase the industrial development of its sites at Fos-sur-Mer: Fos Cavaou and Fos Tonkin, at a time when LNG enjoys a new boom to support ecological transition.

About Elengy

A pioneer in liquefied natural gas (LNG), Elengy is a GRTgaz subsidiary within the ENGIE Group. Leader in LNG terminal services in Europe, Elengy is serving all energy suppliers wishing to import liquefied natural gas to supply French and European markets. Elengy operates and develops three LNG terminals in France: Montoir-de-Bretagne on the Atlantic coast, Fos Cavaou and Fos Tonkin on the Mediterranean coast.

Some key figures for 2019:

- 400 employees
- Regasification capacity: more than 20 bcm per year
- Unloaded Energy Quantity in 2019: more than 30% of the French consumption
- 250 LNG vessel calls

About GRTgaz

GRTgaz, owned by ENGIE (74,6% of the capital), SIG (24,8%) and FCPE ALTO (0,6%), is one of Europe's leading natural gas transmission companies, and a global expert in gas networks and systems. GRTgaz owns and operates more than 32,500 km of buried pipelines and 26 compression stations to transport gas between suppliers and consumers (distributors or industrial companies directly connected to the transmission network). GRTgaz has 3,000 employees and performs public service tasks to guarantee a continuous gas supply, and provides current or future users with access services to its gas transmission network. As a player in the energy transition, GRTgaz invests in innovative solutions to adapt its network and balance competitiveness, security of supply, and preserving the environment.

For more information, go to www.grtgaz.com

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